

Village of Jacksonville Electric Co.
Meeting Minutes
October 8, 2024

The Jacksonville Trustees held a regular meeting at 6:00pm in the office of the Village of Jacksonville Electric Co. on Tuesday October 8, 2024.

PRESENT: Tyler Colford - Trustee/President; Howard(Bud)Bemis; Ken Bernard; John Doty – Trustees; Jenepher Burnell-Trustee/Clerk; James Weber – Business Manager.

ABSENT:

Call to Order

Jenepher called the meeting to order at 6:00pm.

Public Comment

None

Additions or Changes to Agenda

None

Review and approve minutes September 10, 2024

John motioned to approve the minutes of September 10, 2024, Ken seconded, all in favor.

Review and approve minutes September 21, 2024

Bud motioned to approve the minutes of September 21, 2024, John seconded, all in favor.

Tyler joined the meeting at 6:06

Financial Report

- Treasurer's report: John reviewed the statement of cash accounts with 29,931.57 in the Checking and 56,198.85 in the Money Market. James added a new report, a "Rates Billed Report". As of September, 74,107.26 was billed with a total of 301,480 Kw hours used. The budget status report shows an 85% spent so far and the aged receivables report totaling 67,861.89.
- Outstanding VPPSA Balance: \$440,204.16. James will check with Marylee to see if we can send a portion of an invoice. James spoke with our representative from Community Bank about a line of credit. She stated that we can get one, but it would only be in the \$60-100K range because it is only designed to cover our aged receivables. We do not have enough collateral to be approved for a business loan. Her suggestion was to mortgage the building as that is our only asset. There was a bit of discussion with an agreement to revisit the suggestion when rates go lower.
- The warrant was reviewed and signed. Jen motioned to approve the warrant as presented, Tyler seconded, all in favor.
- The payroll was reviewed and signed. Tyler motioned to approve the payroll as presented, John seconded, all in favor.
- Receivables were reviewed and discussed. The Trustees agreed to stop billing First Stop Convenience as the owner had passed away, and Mark Peterson (Candlelight B&B) as they moved away and have stopped paying.

Managers' Report

- Rate Case: The paperwork was submitted on September 27. The effective date is November 11, 2024. James noted there were two other rate cases, with the most recent being 2008 at 18% and 2006 at 15.75%. James presented letters that will go into the October billing informing customers of the new rate case with the new rate increase.
- Website Update: James brought up the new website that is still in progress. So far things look good. There is an expected date for launching around early November.

- New Utility Billing Software Update: Staff will have access Wednesday October 9. A new tablet for the Meter Reader has been ordered. It will be used to enter meter data that will go directly into the new software. This will eliminate the paper books and double entry.
- Budget First Pass: The budget was based on an anticipated 25% increase approved by the PUC board. There was a suggested 3% cost of living for all employees. There was a brief discussion on where there could be cost savings. The Board will discuss it at another meeting.
- Accident Updates:
 - 5/11/2024-VT Route 100 – Responsible party will start making payments 10/9/2024.
 - 2/11/2024-VT Route 112 – There has been no word from the responsible party.
- Outage Report: None

Old Business

None

New Business

- RFP for Snowplowing: Should the Electric Company send out an RFP for snowplowing or is the Board satisfied with Matt Betit's company who did the work last year? The Trustees all felt Matt did a fine job and did not think an RFP was necessary.
- RFP for Auditor: Should the Electric Company send out an RFP for an Auditor for the coming year? The Trustees would like to have an RFP sent out as the present Auditor has been with us for many years. The Trustees would like to see other bids to compare.

Adjourn

A motion was made and seconded to adjourn the meeting, all in favor.

Jenepher adjourned the meeting at 7:09PM.

Respectfully Submitted by,

Jenepher Burnell-Clerk